

S.C. Turism Felix S.A. Baile Felix
417500, Baile Felix, Sanmartin Parish, Bihor County, Romania
Trade Registry number: J05/132/1991
T.I.N.: RO 108526
Subscribed and paid-in share capital: RON 49,614,945.60
phone: +40 0259 318338; fax: +40 0259 318297; e-mail: scfelix@turismfelix.com web: www.felixspa.com

To,
BUCHAREST STOCK EXCHANGE
Issuers' Operations Department
THE FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector

CURRENT REPORT

**According to Law no. 24/2017 and the A.S.F. Regulation no. 5/2018 on
issuers of financial instruments and market operations
Date of report: 25.02.2018**

Name of the issuing entity: **S.C. TOURISM FELIX S.A.**
Registered office: Victoria Street no. 22, Baile Felix, Sanmartin Parish, Bihor County, 417500
Telephone / fax number: 0259-318338 / 0259-318297
Tax Identification Number at the Trade Registry Office: RO 108526
Order number in the Trade Registry: J05 / 132/1991
Legal Entity Identifier (LEI) code: 254900YRWU6MYZS4BB14
Subscribed and paid-in share capital: RON 49,614,945.60
The regulated market on which the issued securities are traded: BUCHAREST STOCK EXCHANGE S.A.

The main characteristics of the securities issued by the company: dematerialized ordinary shares from a single class with a nominal value of RON 0.10 / share in a total number of 496,149,456 shares, indivisible, with equal, freely negotiable voting rights at the Bucharest Stock Exchange under the TUFE symbol

Reporting currency: Romanian Leu (RON) - all amounts presented in RON, unless otherwise indicated

Important event to be reported: Preliminary annual financial results for the year of 2018

According to the financial schedule set for 2019, S.C. Tourism Felix S.A. presents preliminary financial results for the financial year of 2018 under audit.

The statement of financial position and the Profit or Loss Statement and other items of the overall result at December 31st, 2018, including preliminary data, prepared in accordance with the International Financial Reporting Standards adopted by the European Union, as well as the applicable Financial Supervisory Authority (ASF) Regulations are presented as annexes to this report.

The final annual financial statements, prepared in accordance with the International Financial Reporting Standards adopted by the European Union, as well as the applicable Financial Supervisory Authority (ASF) Regulations shall be audited in accordance with the applicable legal provisions in force and will be submitted for approval to the shareholders, and their final form, together with the Independent (Statutory) Auditor's Report, shall be made available to the public on the date that will be communicated in the convocation of the ordinary general meeting of shareholders.

On the main economic and financial indicators for 2018.

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-RON

	Indicators	2017	2018
a	Total assets , out of which:	199.319.579	234.330.044
	- fixed assets	179.090.984	202.725.201
	- stocks	1.215.865	1.230.328
	- receivables	7.147.514	13.792.917
	- cash availability	11.865.216	16.581.598
b	Total liabilities , out of which:	199.319.579	234.330.044
	- equity	188.617.204	211.436.047
	- total debts	10.702.375	22.513.611
	- provisions for risks and expenses	0	380.386
c	Turnover	60.126.662	79.391.953
d	Total revenues	61.105.912	79.691.658
e	Total expenses	56.891.967	68.666.925
f	Gross result	4.213.945	11.024.732
g	Average personal number	727	721

The preliminary annual financial statements shall be available to the public from February 25th, 2019, 6 p.m., and they may be consulted in printed form at the company's registered office or electronically on the website S.C. TOURISM FELIX SA at www.felixspa.com.

CEO,
ec. Serac Florian

Chief Accountant,
ec. Popa Marcel

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**THE PROFIT OR LOSS STATEMENT
 AND OTHER ITEMS OF THE OVERALL RESULT
 on December 12th, 2018
 preliminary - financially unaudited**

- RON

	December 31 st , 2017	December 31 st , 2018
Income from the service provision	38.535.056	50.936.025
Income from the sale of goods	21.591.606	28.455.928
Other incomes	719.290	217.453
	60.845.952	70.609.406
Operating expenses	43.884.691	51.037.457
Cost of the sold goods	7.185.362	9.248.288
Other expenses	5.802.153	8.284.640
	56.872.206	68.570.385
Operating result	3.973.746	11.039.021
Financial income	259.960	82.252
Financial expenses	19.762	96.540
Profit before taxation	4.213.945	11.024.732
Income tax	350.143	410.488
Expenses with deferred income tax	0	5.052
Expenses with specific tax	180.000	353.554
Net profit for the period	3.683.802	10.255.638
Other elements of the overall result		
Increases / decreases in revaluation surplus	0	0
Total Other items of the overall result	0	0
Total overall result for the period	3.683.802	10.255.638
The result per share		
The result per basic share (expressed in RON per share)	0,0074	0,0207

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THE STATEMENT OF FINANCIAL POSITION
on December 12th, 2018
preliminary - financially unaudited

- RON

	December 31st, 2017	December 31st, 2018
Assets		
Non-current assets		
Tangible assets	153.623.556	162.520.888
Intangible assets	38.303	25.570
Real estate investments	397.530	358.070
Financial assets	39.820.673	39.820.673
Receivables with deferred income tax	5.052	0
Total non-current assets	193.885.114	202.725.201
Current assets		
Stocks	1.215.865	1.230.328
Commercial receivables	5.840.349	8.056.701
Other receivables	1.139.886	3.310.451
Receivables with current income tax	140.197	15.260
Short-term investments	1.361.980	2.410.505
Cash and cash equivalents	10.496.012	16.581.598
Total current assets	20.194.289	31.604.843
Total assets	214.079.403	234.330.044

Equity and debts		
Equity		
Social capital	49.614.946	49.614.946
Reported result	1.260.131	1.260.131
Reserves	148.906.751	150.413.595
Current result	3.683.802	10.255.638
Distribution of profit	-52.548	-108.263
Total equity	203.413.081	211.436.047
Non-current debts		
Long-term provisions	0	380.386
Other medium and long term debts	1.075.772	1.099.040
Total non-current debts	1.075.772	1.479.426

(continuation)

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- RON

	December 31st, 2017	December 31st, 2018
Current debts		
Commercial debts	3.642.953	13.787.700
Current taxes	850.793	1.264.186
Debts with specific tax	173.554	170.777
Other debts	4.923.250	6.191.909
Total current debts	9.590.550	21.414.572
Total debts	10.666.322	22.893.997
Total liabilities	214.079.403	234.330.044

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